

KEREN KAYEMETH LEISRAEL

Keren Kayemeth Leisrael hereby announces that Regarding payments, via a bank or bank clearing center, for every business activity or transaction in the Company's name or on its behalf in or outside Israel, the signatures of two Signatories from Group A, C or D below only, shall be binding:

Section A – Without limitation of amount (Over 10 million New Israeli Shekels)

1. The signatures of two of the Signatories – on the condition that one of them is from Group A or C and one of them is from Group D;

Group A

Ifat Ovadia Luski
038308057

Yitzhak Vakvin
055295729

Group C

Amnon Ben Ami
056760093

Group D

Yuval Yenni
029085149

David Gitlin
031393978

Section B – Up to 10 million New Israeli Shekels (included)

Without derogating from the aforesaid in Section A above, up to a maximum amount of ten (10) million New Israeli Shekels (included) (or an amount in a foreign currency equal to its value at the date of actual payment), the signatures of two Signatories from Group D only shall be binding, the signatory listed below shall be added to Group D as follows:

Group D

Odeya Wallach
36989234

Tamar Dachlika
62850219

Section C – Salary Payments, Taxes, Transfer Of Funds Between Keren Kayemeth Leisrael's Bank Accounts and Opening Bank Account

Regarding salary payments, taxes and transfer of funds between Keren Kayemeth Leisrael's bank accounts only, via a bank or bank clearing center or through the Bank's website, the signatures of two Signatories from Group D only shall be binding on the Company (excluding Signatories authorized only for the purpose of agreements) without limitation of amount.

Regarding opening Bank Accounts in Israel or outside Israel and/ or any additional steps required and any documents needed including all documents necessary to open bank account the signatures of two Signatories, one from Group D and the other from Group C, as detailed in section B. The authorized signatories in the account will be determined by two signatures in this clause.



Ifat Ovadia Luski

Chairman of the Board of
Directors, KKL-JNF
Last update: 12.2.2023